

SANT NANDLAL SMRITI VIDYA MANDIR, GHATSILA

SYLLABUS - STD.XII

SESSION: 2026-27

SUBJECT -ACCOUNTANCY



Month	Working Days	Chapter/Topics to be taught	Activities	Learning outcome	Values and skill imparted	Assessment
April	23	<p>Accounting for Partnership Firms:</p> <p>Partnership: features, Partnership Deed.</p> <p>Provisions of the Indian Partnership Act 1932 in the absence of partnership deed.</p> <p>Fixed v/s fluctuating capital accounts. Preparation of Profit and Loss Appropriation account- division of profit among partners, guarantee of profits.</p> <p>Past adjustments (relating to interest on capital, interest on drawing, salary and profit sharing ratio).</p> <p>Goodwill: meaning, nature, factors affecting and methods of valuation - average profit, super profit and capitalization.</p> <p><i>Note: Interest on partner's loan is to be treated as a charge against profits.</i></p> <p>Goodwill: meaning, factors affecting, need for valuation, methods for calculation (average profits, super profits and capitalization), adjusted through partners' capital/ current account.</p>	<p>Group Activities to discuss What is Partnership Deed</p> <p>Explain the Rules in the absence of partnership Deed.</p> <p>Differentiate between Fixed Capital Method and Fluctuating Method</p> <p>Case studies</p> <p>Partnership deed drafting</p>	<p>Students will be able to know the Meaning , significance</p> <p>Objectives of Partnership Partnership deed</p> <p>Methods of partners capital A/c</p> <p>Calculation of interest on drawings under different situation</p>	<p>Developing the skills of preparing the partnership accounting and follow the Act- of 1932</p> <p>Developing the skills of calculation of interest of drawings</p> <p>Skill on the valuation of Goodwill</p>	<p>Written test on weekly basis * written test on monthly basis</p> <p>Written test on weekly basis * written test on monthly basis</p>

Month	Working Days	Chapter/Topics to be taught	Activities	Learning outcome	Values and skill imparted	Assessment
MAY	08	Accounting for Partnership firms - Reconstitution a Change in the Profit Sharing Ratio among the existing partners - sacrificing ratio, gaining ratio, accounting for revaluation of assets and reassessment of liabilities and treatment of reserves, accumulated profits and losses. Preparation of revaluation account and balance sheet.	Calculation of ratios :sacrificing , gaining and new ratios , Discussion of revaluation of Assets and Liabilities	Students will be able to know the Reconstitution of partnership firm. Meaning of goodwill Methods of valuation of it	develop the understanding of accounting treatment of revaluation assets and reassessment of liabilities	Written test on weekly basis * written test on monthly basis Viva , group discussion
June	11	Admission of a partner - effect of admission of a partner on change in the profit sharing ratio, treatment of goodwill (as per AS 26), treatment for revaluation of assets and re-assessment of liabilities, treatment of reserves, accumulated profits and losses,	Case study creation treatment of goodwill as per AS-26, treatment of revaluation of assets and re-assessment of liabilities, treatment of reserves and accumulated profits, adjustment of capital accounts and preparation of capital, current account and balance sheet of the new firm	Students will be able to know the Methods of valuation of Goodwill and Accounting treatment in case of admission ,	develop the understanding of accounting treatment of goodwill, revaluation of assets and re-assessment of liabilities and	Written test on weekly basis * written test on monthly basis Viva , group discussion
July	26	Adjustment of capital accounts and preparation of capital, current account and balance sheet. ** Retirement and death of a partner: Effect of retirement / death of a partner on change in profit sharing ratio, treatment of goodwill (as per AS 26), treatment for revaluation of assets and reassessment of liabilities, adjustment of accumulated profits, losses and reserves, adjustment of capital accounts and preparation of capital, current account and balance sheet. Preparation of loan account of the retiring partner. ** Calculation of deceased partner's share of profit till the date of death. Preparation of deceased partner's capital account	Group Activities to discuss accounting treatment of goodwill, revaluation of assets and re-assessment of liabilities and adjustment of accumulated profits ,losses and reserves	Students will be able to know the Revaluation of assets and liabilities. Accounting treatment in case retirement and death of partner and new Balance sheet	understand the situations under which a partnership firm can be dissolved.	Written test on weekly basis * written test on monthly basis Viva , group discussion Periodic Test

		<p>and his executor's account.</p> <p>*** Dissolution of Partnership Firm: Meaning of Dissolution of Partnership Firm, * Types of dissolution * Settlement of Partners Capital A/c * Preparation of Realisation A/c * Partners Capital A/c and Cash A/c.</p>			develop the understanding of preparation of realization account and other related accounts.	
August	23	<p>Financial statements of a company: Statement of Profit and Loss and Balance Sheet in the prescribed form with major headings and sub headings (as per Schedule III to the Companies Act, 2013). Note: Exceptional items, extraordinary items and profit (loss) from discontinued operations are excluded.</p> <p>** Financial Statement Analysis: Meaning, Significance, Objectives, importance and limitations.</p> <p>** Tools for Financial Statement Analysis: Comparative statements, Common size statements, Ratio analysis, Cash flow analysis.</p>	<p>Real world annual Report of a company and the methods of its presentation</p> <p>The tools for the analysis of financial statement</p>	<p>Students will be able to know the Financial statements of a company,</p> <p>Comparative statements, Common size statements, Ratio analysis, Cash flow analysis.</p>	develop the skill of preparation of preparation of comparative and common size statement, understand their uses and difference between the two	<p>Written test on weekly basis * written test on monthly basis</p> <p>Viva , group discussion</p>
September	23	<p>Ratio analysis: **Liquidity Ratios: Current ratio and Quick ratio.</p> <p>**Solvency Ratios: Debt to Equity Ratio, Total Asset to Debt Ratio, Proprietary Ratio and Interest Coverage Ratio.</p> <p>**Activity Ratios: Inventory Turnover Ratio, Trade Payables Turnover Ratio ,</p>	<p>To illustrate the high and low ratio impact by taking the real word situation an case study</p>	<p>Students will be able to know the Ratio analysis: **Liquidity Ratios: **Solvency Ratios: **Activity Ratios: and</p>	<p>develop the skill of computation of debt equity ratio, total asset to debt ratio, proprietary ratio and interest coverage ratio.</p> <p>develop the skill of computation of inventory turnover</p>	<p>Written test on weekly basis * written test on monthly basis</p> <p>Viva , group discussion Half yearly Exam</p>

		Fixed Asset Turnover Ratio, Net Asset Turnover Ratio and Working Capital Turnover Ratio.			ratio, trade receivables and trade payables ratio and working capital turnover ratio and others.	
October	16	<p>Profitability Ratios: Gross Profit Ratio, Operating Ratio, Operating Profit Ratio, Net Profit Ratio and Return on Investment Meaning, objectives Benefits, Cash and Cash Equivalents, Classification of Activities and preparation (as per AS 3 (Revised) (Indirect Method only)</p>	To illustrate the high and low ratio impact by taking the real word situation an case study	Students will be able to know the uses and analysis of Profitability Ratios	To develop the skill on preparing of cash flow statement .	<p>Written test on weekly basis * written test on monthly basis</p> <p>Viva , group discussion</p>
November	19	<p>Accounting for Share Capital Contents under the topics * Share Capital –Nature & types. * Accounting for Share Capital-Issue & allotment of shares</p> <p>Private Placement of shares, Contents under the topics Employee Stock Option plan (ESOP), * Public Subscription of Shares-Over and Under Subscription Contents under the topics * Issue of shares at par * Issue of shares at Premium * Issue of shares at Discount Calls in Arrears and calls in Advance * Issue of shares for consideration other than Cash. *Forfeiture & Re-issue of forfeited shares. *Disclosure of Share Capital in Companies Balance Sheet. ** Issue of Debentures: Debentures: Meaning, types, Issue of debentures at par, at a premium</p>	<p>The mock process of raising funds from public , the different ways , the process of issue of shares and debentures</p> <p>The process of forfeiture and re-issue of shares .</p>	<p>understand the meaning of private placement of shares and Employee Stock Option Plan. explain the accounting treatment of share capital transactions regarding issue of shares. develop the understanding of accounting treatment of forfeiture and re-issue of forfeited shares.</p>	<p>To develop the understanding of accounting treatment of forfeiture and re-issue of forfeited shares. describe the presentation of share capital in the balance sheet of the company as per scheduleIII part I of the Companies Act 2013. explain the accounting treatment of different categories of</p>	<p>Written test on weekly basis * written test on monthly basis</p> <p>Viva , group discussion</p>

		<p>and at a discount. Issue of debentures for consideration other than cash; Issue of debentures with terms of redemption; debentures as collateral security-concept, interest on debentures (concept of TDS is excluded). Writing off discount / loss on issue of debentures.</p> <p>Note: Discount or loss on issue of debentures to be written off in the year debentures are allotted from Security Premium Reserve (if it exists) and then from Statement of Profit and Loss as Financial Cost (AS 16)</p> <p>Project work on Financial statement Analysis</p>	<p>The process on purchasing assets and the mode of payment in the way of sharing issue of shares and debentures</p>		<p>transactions related to issue of debentures.</p> <p>develop the understanding and skill of writing of discount / loss on issue of debentures.</p> <p>understand the concept of collateral security and its presentation in balance sheet.</p> <p>develop the skill of calculating interest on debentures and its accounting treatment.</p>	
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Subject Teacher : B C Gorai

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